

Report to the Finance and Performance Management Cabinet Committee



Report reference: FPM-009-2014/15
Date of meeting: 18 September 2014

Epping Forest *nn-2014/15*
District Council

Portfolio: Finance

Subject: Risk Management – Corporate Risk Register

Officer contact for further information: Edward Higgins – (01992 564606)

Democratic Services Officer: Rebecca Perrin - (01992 564532)

Recommendations/Decisions Required:

- 1. To note the updating of the Corporate Risk Register;**
- 2. To consider whether there are any new risks that are not on the current Corporate Risk Register;**

Executive Summary:

The Corporate Risk Register has been considered by both the Risk Management Group on 1 September and Management Board on 4 September. These reviews identified amendments to the Corporate Risk Register but no additional risks.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

1. The Corporate Risk Register was reviewed by the Risk Management Group on 1 September and Management Board on 4 September 2014. A number of minor amendments have been identified and incorporated into the register (Appendix 1).
2. Risk 1 Local Plan – An additional vulnerability, trigger and consequence has been added. This addition reflects on the lack of an adopted Plan and the consequential demand on the public funding of infrastructure through inadequacies in S106/CIL (Community Infrastructure Levy) arrangements. The Risk score remains A1 Very High Likelihood/Major Impact.
3. Risk 2 Strategic Sites – To ensure an improved overview of the strategic sites, North Weald and Oakwood Hill have been added to the Effectiveness of controls/actions. The risk score remains A1 Very High Likelihood/Major Impact.
4. Risk 4 Finance Income – Key date amended to 17 February 2015 updated to the 2015/16 Budget setting by Council.
5. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and Management Board have been involved in the process.

Background Papers:

None.

Impact Assessments:**Risk Management**

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Due Regard Record

This page shows **which groups of people are affected** by the subject of this report. It sets out **how they are affected** and how any **unlawful discrimination** they experience can be eliminated. It also includes information about how **access to the service(s)** subject to this report can be improved for the different groups of people; and how they can be assisted to **understand each other better** as a result of the subject of this report.

S149 Equality Act 2010 requires that due regard must be paid to this information when considering the subject of this report.

Date / Name	Summary of equality analysis
5/09/14 Director of Resources	The purpose of the report is to monitor corporate risks. It does not propose any change to the use of resources and so has no equalities implications.